

| Manager | Asset Class | \$ Value | % of Portfolio | \$ Value | % of Manager | % of Portfolio |
|------------------------------------|-----------------------|-----------------|----------------|----------|--------------|----------------|
| S&P 500 Index Fund | Large Cap U.S. Equity | 171,734,793 | 46.0% | | | |
| SSgA MidCap Index Fund | Mid Cap U.S. Equity | 67,417,391 | 18.0% | | | |
| SSgA Russell 2000 Value Index Fund | Small Cap U.S. Equity | 8,044,266 | 2.2% | | 1/ | 3.1% |
| | | 11,644,668 | 3.1% | 485,297 | 4.2% | 0.1% |
| Harding Loevner | Non-U.S. Equity | 12,325,819 | 3.3% | 556,376 | 4.5% | 0.1% |
| Axiom International | Non-U.S. Equity | 13,109,959 | 3.5% | 307,098 | 2.3% | 0.1% |
| JP Morgan Emerging Mkts. | Emerging Mkts. Equity | 11,759,535 | 3.1% | 517,587 | 4.4% | 0.1% |
| Redwheel (RWC) Emerging Mkts. | Emerging Mkts. Equity | 11,047,827 | 3.0% | 747,210 | 6.8% | 0.2% |
| DWS | Public Real Assets | 12,615,463 | 3.4% | 604,927 | 4.8% | 0.2% |
| Harvest MLP | MLP's | 4,849,119 | 1.3% | - | 0.0% | 0.0% |
| Shenkman Four Points | Fixed Income | 0.0% 16,254,248 | | | | |

2.9%

1/ SSgA S&P 500, MidCap and Small Cap strategies have been aggregated