

BASIC RETIREMENT 401(a) PLAN
TIER ELECTION FORM

Employee Information

Contribution Election

I elect the following contribution tier in connection with participation in the University of Nebraska Basic Retirement 401(a) Plan:

(Mark One:)	<u>Employee Contribution (Percent of Compensation)</u>	<u>University Contribution (Percent of Compensation)</u>
Tier 1	3.5%	6.5%
Tier 2	5.5%	8.0%

I understand that pursuant to the terms of the Plan, my employee contribution is being "picked up" by the University of Nebraska. This means that my compensation will be reduced by the percentage which I have elected as an employee contribution. The amount of reduction will be treated as an employer contribution and will not count towards my maximum IRS tax deferred limit. Tier 1 is initially elected, I may subsequently irrevocably change to Tier 2. A change will be permitted from Tier 2 to Tier 1 effective on the next July 1 after the change is made. The employee contribution and university contribution will be allocated as designated by me in accordance with the Plan.

Log on to NetBenefits at www.netbenefits.com/universityofnebraska to allocate where the employee and University contributions are directed. You may elect to have contributions allocated 100% to Fidelity or 100% to TIAA, or a combination to the two providers that total 100%. If you do not provide any directions as to how your contributions are invested, they will be directed to Fidelity and invested in the age-based target date fund. Access to NetBenefits can also be made via Firefly Employee Self Service by selecting the My Retirement Plan tile in the ESS Benefits section.

Effective Date

Employee Signature

Date

This form must be submitted to your Campus Benefits Office